OneSumX® for Compliance Program Management

NILS[™] Contract Provisions

Get state requirements right the first time. With fewer resources spent reworking filings to meet state requirements, go to market on time and on budget.

Product managers face ever-increasing demands to meet both speed to market and corporate revenue goals in an environment of complex and frequently changing regulatory requirements, often with reduced resources.

OneSumX NILS Contract Provisions is a web-based search engine specifically designed for product development professionals. Using OneSumX NILS Contract Provisions' intuitive research features, users can quickly access easy-to-read research summaries of state requirements covering contract provisions and required language links in all states. Identifying provisional language and related requirements has never been easier or faster.

Supported by our team of experts who understand the insurance industry, OneSumX NILS solutions combine proven technology, regulatory content, and the expertise of Wolters Kluwer Financial Services. OneSumX NILS operational compliance tools provide workflow-specific regulatory content, analysis, and forms in an easy-to-use web-based tool. Timely and relevant data, intuitive research, and powerful search tools provide the ideal solution to improve productivity and reduce non-compliance risks.



Quickly and easily research state-specific requirements for life and health policy contracts.

- Efficiently address research needs for contract provisions
- Obtain answers to the key regulatory questions impacting contract language development processes within an insurance company
- Expedite the creation of policy language through immediate access to statemandated language excerpts, taking the guesswork out of provision language requirements
- Easily monitor changes in requirements
- Reduce the amount of time spent on research and accelerate the ability to get new products to market faster



OneSumX NILS Contract Provisions provides more than just regulatory content. Our compliance experts have read and analyzed the requirements so users can easily identify what is needed, quickly assessing business impact and improving speed to market.

- Multiple search result options allow users increased flexibility in how search results are viewed
- **Expert summaries** provide answers to the key regulatory questions impacting contract language development processes within an insurance company
- **Required language links** expedite the creation of policy language through immediate access to state-mandated language excerpts
- Email alerts keep users current with regulatory changes by subject matter, jurisdiction, and line of business
- Regular updates to OneSumX NILS ensure that the most current content is available

OneSumX NILS is supported by a team of experts including industry professionals, insurance attorneys, and former insurance regulators, as the industry-leading provider of compliance on contract provisions issues.

OneSumX NILS Contract Provisions is available on a flat fee license, allowing an unlimited number of users.



To find out more about OneSumX NILS Contract Provisions or to request a demonstration, please visit <u>WoltersKluwer.com</u> or contact us at 800.481.1522.

About Wolters Kluwer Governance, Risk & Compliance

Governance, Risk & Compliance is a division of Wolters Kluwer, which provides legal and banking professionals with solutions to help ensure compliance with ever-changing regulatory and legal obligations, manage risk, increase efficiency, and produce better business outcomes. GRC offers a portfolio of technology-enabled expert services and solutions focused on legal entity compliance, legal operations management, banking product compliance, and banking regulatory compliance.

Wolters Kluwer (WKL) is a global leader in professional information, software solutions, and services for the healthcare; tax and accounting; governance, risk and compliance; and legal and regulatory sectors. We help our customers make critical decisions every day by providing expert solutions that combine deep domain knowledge with specialized technology and services. Wolters Kluwer reported 2021 annual revenues of €4.8 billion. The group serves customers in over 180 countries, maintains operations in over 40 countries, and employs approximately 20,000 employees worldwide. The company is headquartered in Alphen aan den Rijn, the Netherlands.

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For more information about our solutions and organization, visit **WoltersKluwer.com**.

OneSumX NILS Contract Provisions Product Sheet

